

NOTICE OF INTENTION

Proposed transfer of the life insurance business of TAL Life Insurance Services Limited ABN 31 003 149 157 (TLISL) to TAL Life Limited ABN 70 050 109 450 (TAL Life).

TLISL and TAL Life give notice of their intention to make an application to the Federal Court of Australia (**Federal Court**) for confirmation of a scheme under Part 9 of the *Life Insurance Act 1995* (Cth) to transfer the life insurance business of TLISL to TAL Life (**Scheme**). The proposed effective time of the transfer is 11:59pm AEDT on 31 March 2025 (**Effective Time**).

The application is scheduled to be heard at 9.30am AEDT on 24 February 2025, or on such other time or date as the Federal Court appoints.

The hearing will be heard at the New South Wales Registry of the Federal Court, located at Law Courts Building, Queens Square, Sydney.

Affected policy owners have the right to attend the hearing and can request to be heard by the Federal Court.

If the Scheme is confirmed by the Federal Court, then it is proposed that with effect from the Effective Time, TAL Life will assume all of TLISL's rights and liabilities in relation to all life insurance policies issued by TLISL. The contractual benefits and rights of TLISL policy owners will remain unchanged, other than:

- a change to the insurer from TLISL to TAL Life; and
- a change to the statutory fund supporting each person's policy.

If you are affected by the Scheme

Any policy owner who may be affected by the Scheme is entitled to attend the court hearing and request to be heard on the application. If you wish to be heard at the hearing, please contact the lawyers for TLISL and TAL Life, Herbert Smith Freehills (attention: Michael Vrisakis and Tamanna Islam), 161 Castlereagh Street, Sydney, NSW, 2000 (telephone 02 9225 5000) before the hearing date.

If you wish to obtain further information on your rights as a policy owner or if you have any questions about the Scheme, please contact our Contact Centre on 1300 537 699 or email us at transfersupport@tal.com.au.

A copy of the Scheme document, the actuarial report upon which the Scheme is based, and an independent actuarial report on the Scheme can be viewed online at:

- btlifeinsurance.tal.com.au/transfer; and
- tal.com.au/transfer.

A Scheme summary has been or will be sent to affected TLISL policy owners.

Any TLISL policy owner and any TAL Life policy owner may obtain a copy of the Scheme document and the actuarial reports, free of charge by calling 1300 537 699 or by emailing us at transfersupport@tal.com.au.

It is in the interests of policy owners to examine the Scheme document and the actuarial reports so as to assure themselves that the Scheme, if confirmed, will not adversely affect their interests.

If you have any questions

Please contact our Contact Centre on 1300 537 699 or email us at transfersupport@tal.com.au if you have any questions in relation to the proposed transfer under the Scheme, or if you require further information on your rights as a policy owner.