



## Important information about the Investment Options available in your Westpac super or investment account

### Neutral Position (NP) changes to Westpac Diversified investment options

Effective 25 November 2020

To ensure that the range of investment funds within our product offerings continue to suit the investment needs of our members, we regularly monitor and review our investments. In response to a recent review, the fund manager, Pandal Group Limited (Pandal), has made changes to the Neutral Positions (NPs) for multiple Westpac super and investment accounts. The NP changes will allow Pandal to better position the investment options to take advantage of future market conditions.

The NP changes for the affected funds within each product are outlined in the tables below.

#### Neutral Position before 25 November 2020

Investment Option name	Australian shares	International shares	Australian property	Australian fixed interest	International fixed interest	Cash	Alternative investments
<b>Westpac Rollover Bond</b>							
Balanced Growth (%)	30	30	4	8	5	8	15
<b>Westpac Rollover Investment Bond</b>							
Managed Growth (%)	30	30	4	8	5	8	15
Managed Stable (%)	6	6	3	15	15	40	15
Growth Plus (%)	35	35	4	4	3	7	12
<b>Westpac Insurance Bond &amp; Westpac Children's Head Start Insurance Bond</b>							
Dynamic Growth (%)	35	35	4	4	3	7	12
Growth Assets (%)	30	30	4	8	5	8	15
<b>Westpac Investment Bond &amp; Westpac Investment and Protection Plan (including Children's Head Start Investment Bond and Plan)</b>							
Managed Growth (%)	30	30	4	8	5	8	15
Managed Stable (%)	6	6	3	15	15	40	15
Growth Plus (%)	35	35	4	4	3	7	12
<b>Westpac Universal Life</b>							
Dynamic Growth (%)	35	35	4	4	3	7	12
Growth Assets (%)	30	30	4	8	5	8	15

<b>Westpac Variable Income Plan</b>							
Balanced Growth (%)	30	30	4	8	5	8	15
Managed Growth (%)	30	30	4	8	5	8	15
Managed Stable (%)	6	6	3	15	15	40	15
Conservative Growth (%)	6	6	3	15	15	40	15
Moderate Growth (%)	10	10	4	18	18	25	15
Growth Plus (%)	35	35	4	4	3	7	12
<b>Westpac Foundation Plan</b>							
Balanced Growth (%)	30	30	4	8	5	8	15
Diversified Growth (%)	30	30	4	8	5	8	15
Conservative Growth (%)	6	6	3	15	15	40	15
Diversified Stable (%)	6	6	3	15	15	40	15
Moderate Growth (%)	10	10	4	18	18	25	15
Long Term Growth (%)	35	35	4	4	3	7	12

#### Neutral Position effective 25 November 2020

Investment Option name	Australian shares	International shares	Australian property	Australian fixed interest	International fixed interest	Cash	Alternative investments
<b>Westpac Rollover Bond</b>							
Balanced Growth (%)	28	32	5	7	8	5	15
<b>Westpac Rollover Investment Bond</b>							
Managed Growth (%)	28	32	5	7	8	5	15
Managed Stable (%)	5	7	4	16	17	36	15
Growth Plus (%)	32	38	5	4	4	5	12
<b>Westpac Insurance Bond &amp; Westpac Children's Head Start Insurance Bond</b>							
Dynamic Growth (%)	32	38	5	4	4	5	12
Growth Assets (%)	28	32	5	7	8	5	15
<b>Westpac Investment Bond &amp; Westpac Investment and Protection Plan (including Children's Head Start Investment Bond and Plan)</b>							
Managed Growth (%)	28	32	5	7	8	5	15
Managed Stable (%)	5	7	4	16	17	36	15
Growth Plus (%)	32	38	5	4	4	5	12

<b>Westpac Universal Life</b>							
Dynamic Growth (%)	32	38	5	4	4	5	12
Growth Assets (%)	28	32	5	7	8	5	15
<b>Westpac Variable Income Plan</b>							
Balanced Growth (%)	28	32	5	7	8	5	15
Managed Growth (%)	28	32	5	7	8	5	15
Managed Stable (%)	5	7	4	16	17	36	15
Conservative Growth (%)	5	7	4	16	17	36	15
Moderate Growth (%)	9	11	5	20	20	20	15
Growth Plus (%)	32	38	5	4	4	5	12
<b>Westpac Foundation Plan</b>							
Balanced Growth (%)	28	32	5	7	8	5	15
Diversified Growth (%)	28	32	5	7	8	5	15
Conservative Growth (%)	5	7	4	16	17	36	15
Diversified Stable (%)	5	7	4	16	17	36	15
Moderate Growth (%)	9	11	5	20	20	20	15
Long Term Growth (%)	32	38	5	4	4	5	12

### What do you need to do?

You don't need to do anything. These changes have come into effect on the dates specified above. For more information, speak to your financial planner or contact Customer Relations on 131 817 between 8.30am – 5.30pm (Monday to Friday, Sydney time).



## For more information



[bt.com.au](https://bt.com.au)



131 817



Speak to us today

Information is current as at 25 November 2020. The information in this product update is factual only and does not constitute financial product advice. Before acting on this information you should seek financial and taxation advice to determine its appropriateness to your objectives, financial situation and needs. This product update provides an overview or summary only and it should not be considered a comprehensive statement on any matter or relied upon as such.

Westpac Life Insurance Services Limited, ABN 31 003 149 157, is the issuer of interests in the Westpac Variable Income Plan, Westpac Universal Life, Westpac Foundation Plan, Westpac Rollover Bond, Westpac Rollover Investment Bond, Westpac Insurance Bond, and Westpac Investment Bond.

An Annual Report and/or Financial Services Guide (as applicable) is available for the above mentioned products and can be obtained by calling Customer Relations on 131 817. You should obtain the relevant disclosure document (as applicable) before deciding whether to acquire, continue to hold or dispose of interests in a product. An investment in the aforementioned Westpac Diversified Investment Options is not an investment in, deposit with or any other liability of Westpac Banking Corporation ABN 33 007 457 141 (the Bank) or any other company in the Westpac Group. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Neither the Bank nor any other company in the Westpac Group has issued, stands behind or otherwise guarantees the capital value or investment performance of the aforementioned Investment Options.