



**BT Protection Plans for Mortgage Customers  
Product Update**

Effective date: 1 July 2017

APRA has approved an application by Westpac Life Insurance Services Limited to restructure its statutory funds under the Life Insurance Act 1995 (Cth).

As a result, from 1 July 2017, the section headed 'Where we put your money' at page 22 of the PDS is replaced with:

We pay your premiums for Term Life for Mortgages into the Insurer's No. 1 Statutory Fund and for Income Protection for Mortgages into the Insurer's No.2 Statutory Fund. We pay your benefits from these funds. The money in the funds is regulated under the Life Insurance Act 1995.